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FRASERS LOGISTICS & INDUSTRIAL TRUST

(a real estate investment trust constituted on 30 November 2015 under the laws of the Republic of Singapore)

NOTICE OF ADVANCED DISTRIBUTION BOOKS CLOSURE AND DISTRIBUTION PAYMENT DATES

NOTICE IS HEREBY GIVEN THAT, pursuant to the Private Placement (as defined herein), Frasers Logistics & Industrial Asset Management Pte. Ltd., as manager of Frasers Logistics & Industrial Trust ("**FLT**", and the manager of FLT, the "**Manager**"), wishes to announce that the Transfer Books and Register of Unitholders of Frasers Logistics & Industrial Trust will be closed at 5.00 p.m. on 5 July 2017 to determine the entitlements of unitholders of FLT ("**Unitholders**") to FLT's distributable income for the period from 1 April 2017 to 5 July 2017 (the "**Advanced Distribution**"), the day immediately preceding the date on which the new units in FLT ("**New Units**") to be issued in connection with the private placement (the "**Private Placement**") are expected to be listed (the "**Books Closure Date**"). The New Units are expected to be listed on 6 July 2017.

Unitholders with units in FLT ("**Units**") in their securities account with The Central Depository (Pte) Limited as at 5.00 p.m. on 5 July 2017 will be entitled to the Advanced Distribution (which is currently expected to be paid on or around 29 September 2017).

DBS Bank Ltd. and Citigroup Global Markets Singapore Pte. Ltd. are the joint financial advisers, global coordinators and issue managers for the initial public offering of the units in Frasers Logistics & Industrial Trust (the "**Offering**") (collectively, the "**Joint Global Coordinators**"). DBS Bank Ltd., Citigroup Global Markets Singapore Pte. Ltd., Morgan Stanley Asia (Singapore) Pte., Oversea-Chinese Banking Corporation Limited and United Overseas Bank Limited are the joint bookrunners and underwriters for the Offering (collectively, the "**Joint Bookrunners**"). The Joint Bookrunners for the Offering assume no responsibility for the contents of this announcement.

The Advanced Distribution is intended to ensure that the distributable income accrued by FLT before the issue of the New Units (which at this point, will be entirely attributable to the Units in issue immediately prior to the issue of the New Units under the Private Placement (the “**Existing Units**”)) is only distributed in respect of the Existing Units, and is being proposed as a means of ensuring fairness to holders of the Existing Units.

The next distribution following the Advanced Distribution will comprise FLT’s distributable income for the period from 6 July 2017 to 30 September 2017. Semi-annual distributions will resume thereafter.

The current expectation of the Manager is that the quantum of the distribution per Unit (“**DPU**”) under the Advanced Distribution is estimated to be 1.84 Singapore cents per Unit.¹

The actual quantum of the DPU under the Advanced Distribution will be announced on a later date after the management accounts of FLT for the relevant period have been finalised.

Other than the Advanced Distribution to which the New Units will not be entitled, the New Units issued pursuant to the Private Placement will, upon issue, rank *pari passu* in all respects with the Existing Units, including the right to any distributable income from 6 July 2017 to 30 September 2017, as well as all distributions thereafter.

DECLARATION FOR SINGAPORE TAX PURPOSES

1. The Advanced Distribution comprises a tax-exempt income component of the distribution (the “**Tax-exempt Income Distribution**”) and a capital component of the distribution (the “**Capital Distribution**”).
2. The Tax-exempt Income Distribution is exempt from Singapore income tax in the hands of all Unitholders regardless of their nationality, corporate identity or tax residence status. No tax will be deducted from such component.
3. The Capital Distribution represents a return of capital to Unitholders for Singapore income tax purposes. The amount of the Capital Distribution will be applied to reduce the cost base of unitholders’ Units for Singapore income tax purposes. For unitholders who are liable to Singapore income tax on profits from the sale of their Units, the reduced cost base of their Units will be used to calculate any taxable trading gains arising from the disposal of the Units.

IMPORTANT - CURRENCY ELECTION

Unitholders will receive their Advanced Distribution in Singapore dollars, unless they elect to receive their Advanced Distribution in Australian dollars by submitting a completed “Currency Election Notice” to CDP (as indicated on the Currency Election Notice) **by 5.00 p.m. on 17 August 2017**.

¹ The estimated distribution for the period from 1 April 2017 to the day immediately prior to the date on which the New Units will be issued pursuant to the Private Placement is based on the Manager’s estimate of FLT’s revenue and expenses for the relevant period on a pro-rata basis. This amount is only an estimate based on information currently available to the Manager, and the actual Advanced Distribution may differ.

For the Advanced Distribution to be paid in Australian dollars, the Manager will make the necessary arrangements to convert the Advanced Distribution from Singapore dollars into Australian dollars (taking into account the cost of exchange) at the prevailing market exchange rate. Neither CDP nor the Manager will be liable for any damages or losses suffered by unitholders howsoever arising from the conversion of the Advanced Distribution payable to each unitholder from Singapore dollars into Australian dollars. Save for approved depository agents (acting as nominees of their individual customers), each unitholder may elect to receive the Advanced Distribution in either Singapore dollars or Australian dollars and will not be able to elect to receive the Advanced Distribution in a combination of Singapore dollars and Australia dollars. No action is needed for unitholders who wish to receive the Advanced Distribution in Singapore dollars.

The Currency Election Notice will be sent out by FLT's Unit Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., on or about 12 July 2017.

DISTRIBUTION POLICY

FLT's distribution policy is to distribute 100.0% of FLT's distributable income to Unitholders for the period from 1 June 2016 to 30 September 2016 and 1 October 2016 to 30 September 2017 and at least 90.0% of its distributable income thereafter. Except for the Advanced Distribution, the distribution will be made on a semi-annual basis for the six-month periods ending 31 March and 30 September. The actual level of distribution is to be determined at the Manager's discretion.

IMPORTANT DATES AND TIMES

Date / Deadline	Event
Friday, 30 June 2017 at 5.00 p.m.	Last date that the Units are quoted on a "cum-distribution" basis in relation to the Advanced Distribution
Wednesday, 5 July 2017 at 5.00 p.m.	Book Closure Date - Closing of the Transfer Books and Register of Unitholders in relation to the Advanced Distribution
Thursday, 17 August 2017 at 5.00 p.m.	Unitholders must complete and return the Currency Election Notice to CDP (as indicated on the Currency Election Notice) in order to receive the Distribution in Australian dollars
On or around 29 September 2017	Payment of Advanced Distribution

The above timetable may be subject to change. In the event that the above timetable is modified, the Manager will make a separate SGXNET announcement.

Should Unitholders have any queries in relation to these procedures, please contact:

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BY ORDER OF THE BOARD

Frasers Logistics & Industrial Asset Management Pte. Ltd.

(Company registration no. 201528178Z)

(as Manager of Frasers Logistics & Industrial Trust)

Catherine Yeo

Company Secretary

27 June 2017

IMPORTANT NOTICE

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of the Units and the income derived from them, if any, may fall or rise. The Units are not obligations of, deposits in, or guaranteed by, the Manager, the Trustee or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

This announcement is for information purposes only and does not constitute an offer for sale or an invitation or offer to acquire, purchase or subscribe for Units in the United States. This announcement is not for publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia), Canada or Japan. The Units referred to herein have not been, and will not be, registered under the Securities Act, or the securities laws of any state of the United States or other jurisdiction, and the Units may not be offered or sold in the United States, absent registration or an exemption from, the registration requirements under the Securities Act and applicable state or local securities laws. No public offering of securities is being made in the United States.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FLT and the Manager is not necessarily indicative of the future performance of FLT and the Manager.