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FRASERS LOGISTICS & INDUSTRIAL TRUST

(a real estate investment trust constituted on 30 November 2015 under the laws of the Republic of Singapore)

ISSUE AND DESPATCH OF CIRCULAR DATED 11 JULY 2017 TO UNITHOLDERS

Frasers Logistics & Industrial Asset Management Pte. Ltd., as manager of Frasers Logistics & Industrial Trust ("**FLT**"), and the manager of FLT, the "**Manager**", refers to its announcement dated 6 June 2017 in relation to the entry into agreements to acquire freehold and leasehold interests in seven industrial properties located in Australia (the "**Proposed Transaction**").

The Manager wishes to announce that it has today issued a circular dated 11 July 2017 (the "**Circular**") to unitholders of FLT ("**Unitholders**") setting out the details of the Proposed Transaction, together with a notice of Extraordinary General Meeting of FLT (the "**EGM**") for the purpose of seeking Unitholders' approval in connection with the Proposed Transaction.

The Circular will be despatched to Unitholders today and the EGM will be held on 26 July 2017 at 3.00 p.m. at InterContinental Singapore, Ballroom II & III (Level 2), 80 Middle Road, Singapore 188966.

Further details on the Proposed Transaction for which Unitholders' approvals are sought are set out in the Circular. An electronic copy of the Circular will also be available on

DBS Bank Ltd. and Citigroup Global Markets Singapore Pte. Ltd. are the joint financial advisers, global coordinators and issue managers for the initial public offering of the units in Frasers Logistics & Industrial Trust (the "**Offering**"). DBS Bank Ltd., Citigroup Global Markets Singapore Pte. Ltd., Morgan Stanley Asia (Singapore) Pte., Oversea-Chinese Banking Corporation Limited and United Overseas Bank Limited are the joint bookrunners and underwriters for the Offering (collectively, the "**Joint Bookrunners**"). The Joint Bookrunners for the Offering assume no responsibility for the contents of this announcement.

<http://www.fraserslogisticstrust.com/> and the website of Singapore Exchange Securities Trading Limited at www.sgx.com.

By Order of the Board

Frasers Logistics & Industrial Asset Management Pte. Ltd.
(Company Registration No. 201528178Z)
(as manager of Frasers Logistics & Industrial Trust)

Catherine Yeo
Company Secretary

11 July 2017

IMPORTANT NOTICE

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of the units in FLT ("**Units**") and the income derived from them, if any, may fall or rise. The Units are not obligations of, deposits in, or guaranteed by, the Manager, Perpetual (Asia) Limited, as trustee of FLT, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

This announcement is for information purposes only and does not constitute an offer for sale or an invitation or offer to acquire, purchase or subscribe for Units in the United States. This announcement is not for publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia), Canada or Japan. The Units referred to herein have not been, and will not be, registered under the Securities Act, or the securities laws of any state of the United States or other jurisdiction, and the Units may not be offered or sold in the United States, absent registration or an exemption from, the registration requirements under the Securities Act and applicable state or local securities laws. No public offering of securities is being made in the United States.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FLT and the Manager is not necessarily indicative of the future performance of FLT and the Manager.