

## SGX-ST Announcement

For immediate release

### FRASERS LOGISTICS & INDUSTRIAL TRUST

(a real estate investment trust constituted on 30 November 2015 under the laws of the Republic of Singapore)

#### NOTICE OF BOOKS CLOSURE AND DISTRIBUTION PAYMENT DATE

NOTICE IS HEREBY GIVEN that the Transfer Books and Register of Unitholders of Frasers Logistics & Industrial Trust (“**FLT**”) will be closed at **5.00pm**, on **Friday 18 May 2018** (“**Books Closure Date**”) for the purpose of determining unitholders’ entitlements to the Distribution (as defined herein). FLT has declared a distribution of 3.61 Singapore cents per unit, for the period from 1 October 2017 to 31 March 2018 (the “**Distribution**”).

Unitholders whose securities accounts with The Central Depository (Pte) Limited (“**CDP**”) are credited with units in FLT (“**Units**”) as at **5.00pm** on **Friday 18 May 2018** will be entitled to the Distribution that will be paid on **Tuesday 26 June 2018**.

#### DISTRIBUTION DETAILS

The Distribution comprises the following:

	For the period from 1 October 2017 to 31 March 2018 (Singapore cents)
Tax-exempt income distribution component	2.56
Capital distribution component	1.05
<b>Total distribution</b>	<b>3.61</b>

The tax-exempt income distribution component is exempt from Singapore income tax in the hands of all unitholders, regardless of their nationality, corporate identity or tax residence status. No tax will be deducted from such component.

The capital distribution component represents a return of capital to unitholders for Singapore income tax purposes. The amount of the capital distribution component will be applied to reduce the cost base of unitholders’ Units for Singapore income tax purposes. For unitholders who are liable for Singapore income tax on profits from the sale of their Units, the reduced cost base of their Units will be used to calculate any taxable trading gains arising from the disposal of the Units.

*DBS Bank Ltd. and Citigroup Global Markets Singapore Pte. Ltd. are the joint financial advisers, global coordinators and issue managers for the initial public offering of the units in Frasers Logistics & Industrial Trust (the “**Offering**”)(collectively, the “**Joint Global Coordinators**”). DBS Bank Ltd., Citigroup Global Markets Singapore Pte. Ltd., Morgan Stanley Asia (Singapore) Pte., Oversea-Chinese Banking Corporation Limited and United Overseas Bank Limited are the joint bookrunners and underwriters for the Offering (collectively, the “**Joint Bookrunners**”). The Joint Bookrunners for the Offering assume no responsibility for the contents of this announcement.*

## IMPORTANT - CURRENCY ELECTION

Unitholders will receive their Distribution in Singapore dollars, unless they elect to receive their Distribution in Australian dollars by submitting a completed “Currency Election Notice” to CDP (as indicated on the Currency Election Notice) **by 5.00pm on Tuesday 12 June 2018**.

For the Distribution to be paid in Australian dollars, Frasers Logistics & Industrial Asset Management Pte. Ltd. (“**REIT Manager**”), as manager of FLT, will make the necessary arrangements to convert the Distribution from Singapore dollars into Australian dollars (taking into account the cost of exchange) at the prevailing market exchange rate. Neither CDP nor the REIT Manager will be liable for any damages or losses suffered by unitholders howsoever arising from the conversion of the Distribution payable to each unitholder from Singapore dollars into Australian dollars. Save for approved depository agents (acting as nominees of their individual customers), each unitholder may elect to receive the Distribution in either Singapore dollars or Australian dollars and will not be able to elect to receive the Distribution in a combination of Singapore dollars and Australia dollars. No action is needed for unitholders who wish to receive the Distribution in Singapore dollars.

The Currency Election Notice will be sent out by FLT’s Unit Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., on or about 25 May 2018.

## DISTRIBUTION POLICY

FLT’s distribution policy was to distribute 100.0% of FLT’s distributable income to Unitholders for the period from the Listing Date (20 June 2016) to 30 September 2017. Thereafter, FLT will distribute at least 90.0% of its distributable income. Distributions will be made on a semi-annual basis for the six-month periods ending on 31 March and 30 September each year. The actual level of distributions above 90% is to be determined at the REIT Manager’s discretion.

## IMPORTANT DATES AND TIMES

Date/Deadline	Event
Wednesday 16 May 2018 at 9.00 a.m.	Ex-Distribution Date <sup>1</sup>
Friday 18 May 2018 at 5.00 p.m.	Books Closure Date - Closing of the Transfer Books and Register of Unitholders
Tuesday 12 June 2018 at 5.00 p.m.	Unitholders must complete and return the Currency Election Notice to CDP (as indicated on the Currency Election Notice) in order to receive the Distribution in Australian dollars
Tuesday 26 June 2018	Payment of the Distribution

<sup>1</sup> This refers to a date on which units are traded on an “ex-distribution” basis following the announcement of the Distribution.

Should Unitholders have any queries, please do not hesitate to contact:

**Frasers Logistics & Industrial Asset Management Pte. Ltd.**

Ng Chung Keat

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By Order of the Board of Directors of  
Frasers Logistics & Industrial Asset Management Pte. Ltd.  
(Company registration no. 201528178Z)  
As manager of Frasers Logistics & Industrial Trust

Catherine Yeo  
Company Secretary  
7 May 2018

## **IMPORTANT NOTICE**

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of the Units and the income derived from them, if any, may fall or rise. The Units are not obligations of, deposits in, or guaranteed by, the Manager, Perpetual (Asia) Limited, as trustee of FLT or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

This announcement is for information purposes only and does not constitute an offer for sale or an invitation or offer to acquire, purchase or subscribe for Units in the United States. This announcement is not for publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia), Canada or Japan. The Units referred to herein have not been, and will not be, registered under the Securities Act, or the securities laws of any state of the United States or other jurisdiction, and the Units may not be offered or sold in the United States, absent registration or an exemption from, the registration requirements under the Securities Act and applicable state or local securities laws. No public offering of securities is being made in the United States.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FLT and the Manager is not necessarily indicative of the future performance of FLT and the Manager.