

**SGX-ST ANNOUNCEMENT**

For immediate release

**COMPLETION OF DIVESTMENT OF 50% INTEREST IN THE PROPERTY AT  
99 SANDSTONE PLACE, PARKINSON, QUEENSLAND**

*Capitalised terms used herein, but not otherwise defined, shall have the meanings ascribed to them in the announcement of Frasers Logistics & Industrial Trust (“FLT”) dated 13 June 2019 titled “Divestment of 50% Interest in the Property at 99 Sandstone Place, Parkinson, Queensland” (the “**Divestment Announcement**”).*

Further to the Divestment Announcement, Frasers Logistics & Industrial Asset Management Pte. Ltd., the manager of FLT, is pleased to announce the completion of the Proposed Divestment today.

The Sub-Trust Trustee and the Purchaser have also today entered into (i) the Co-Owners Agreement to regulate their rights and obligations as owners of the Property; and (ii) a property management agreement with JLL for JLL to be the property manager to manage and maintain the Property.

**Frasers Logistics & Industrial Asset Management Pte. Ltd.**

As manager of Frasers Logistics & Industrial Trust  
Company Registration No: 201528178Z

**Catherine Yeo**

Company Secretary

24 July 2019