

**SGX-ST ANNOUNCEMENT**

For immediate release

**FRASERS LOGISTICS & COMMERCIAL TRUST**

(a real estate investment trust constituted on 30 November 2015 under the laws of the Republic of Singapore)

**NOTICE OF BOOKS CLOSURE AND DISTRIBUTION PAYMENT DATE**

**NOTICE IS HEREBY GIVEN** that the Transfer Books and Register of Unitholders of Frasers Logistics & Commercial Trust (“**FLCT**”) will be closed at **5.00 p.m.** on **Monday 16 November 2020** (“**Books Closure Date**”) for the purpose of determining unitholders’ entitlements to the Distribution (as defined herein). FLCT has declared a distribution of 3.39 Singapore cents per unit in FLCT (“**Unit**”), for the period from 15 April 2020 to 30 September 2020 (the “**Distribution**”), comprising a tax-exempt income distribution component of 1.70 Singapore cents (the “**Tax-Exempt Income Distribution Component**”) and a capital distribution component of 1.69 Singapore cents (the “**Capital Distribution Component**”).

Together with an advanced distribution of 0.26 Singapore cents per unit paid on 26 June 2020 for the period from 1 April 2020 to 14 April 2020 which was announced under Paragraph 11(a) of FLCT’s Financial Statements Announcement dated 30 April 2020, FLCT’s total distribution for the six-month period from 1 April 2020 to 30 September 2020 amounts to 3.65 Singapore cents.

Unitholders whose securities accounts with The Central Depository (Pte) Limited (“**CDP**”) are credited with Units on the Books Closure Date will be entitled to the Distribution which will be paid on **Thursday, 17 December 2020**.

**DECLARATION FOR SINGAPORE TAX PURPOSES**

1. The Tax-exempt Income Distribution Component is exempt from Singapore income tax in the hands of all unitholders of FLCT entitled to the Distribution (“**Eligible Unitholders**”) regardless of their nationality, corporate identity or tax residence status. No tax will be deducted from such component.
3. The Capital Distribution Component represents a return of capital to Eligible Unitholders for Singapore income tax purposes. The amount of the Capital Distribution Component will be applied to reduce the cost base of unitholders’ Units for Singapore income tax purposes. For Eligible Unitholders who are liable for Singapore income tax on profits from the sale of their Units, the reduced cost base of their Units will be used to calculate any taxable trading gains arising from the disposal of the Units.

## IMPORTANT DATES AND TIMES

Date / Deadline	Event
Thursday, 12 November 2020 at 5.00 p.m.	Last date that the Units are quoted on a “cum-distribution” basis
Monday, 16 November 2020 at 5.00 p.m.	Books Closure Date – Closing of the Transfer Books and Register of Unitholders
Thursday, 17 December 2020	Payment of Distribution

The above timetable may be subject to change. In the event that the above timetable is modified, the Manager will make a separate SGXNET announcement.

### BY ORDER OF THE BOARD

Frasers Logistics & Commercial Asset Management Pte. Ltd.  
(formerly known as Frasers Logistics & Industrial Asset Management Pte. Ltd.)  
as manager of Frasers Logistics & Commercial Trust  
(formerly known as Frasers Logistics & Industrial Trust)  
Company Registration No. 201528178Z

Catherine Yeo  
Company Secretary  
6 November 2020

### For further information, kindly contact:

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## **IMPORTANT NOTICE**

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the FLCT Manager's current view on future events.

The value of the Units and the income derived from them, if any, may fall or rise. The Units are not obligations of, deposits in, or guaranteed by, the FLCT Manager or Perpetual (Asia) Limited, as trustee of FLCT. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

This announcement is for information purposes only and does not constitute an offer for sale or an invitation or offer to acquire, purchase or subscribe for Units in the United States. This announcement is not for publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia), Canada or Japan. The Units referred to herein have not been, and will not be, registered under the Securities Act, or the securities laws of any state of the United States or other jurisdiction, and the Units may not be offered or sold in the United States, absent registration or an exemption from, the registration requirements under the Securities Act and applicable state or local securities laws. No public offering of securities is being made in the United States.

Investors should note that they have no right to request the FLCT Manager to redeem their Units while the Units are listed. It is intended that unitholders of FLCT may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FLCT and the FLCT Manager is not necessarily indicative of the future performance of FLCT and the FLCT Manager.