

FLCT TO COMMENCE FACADE ENHANCEMENTS TO CENTRAL PARK

- ◆ A\$33.2 million¹ building facade upgrade to reinforce Central Park's positioning as one of the most prestigious and sought-after office locations in Perth's CBD

SINGAPORE, 8 MARCH 2021

Frasers Logistics & Commercial Asset Management Pte. Ltd., the manager of Frasers Logistics & Commercial Trust ("FLCT" and the manager of FLCT, the "REIT Manager"), is pleased to announce a façade enhancement initiative for its 50%-owned Central Park in Perth, Australia.

Mr. Robert Wallace, Chief Executive Officer of the REIT Manager, said, "The façade enhancement to Central Park, which follows recently completed lobby modernisation works to the building, is in line with our asset management strategy and represents an important undertaking to reinforce Central Park's appeal as one of the most prestigious and sought-after office locations in Perth's CBD. We expect these enhancement initiatives to raise Central Park's value proposition and attractiveness to both existing and potential occupiers."

Completed in 1992, Central Park is a premium-grade, 51-storey, 66,197 sqm office tower strategically positioned in the heart of Perth's Central Business District (CBD). Central Park includes a 5,000 sqm landscaped park, which is the only green space in Perth's CBD. The proposed exterior upgrade, which includes the replacement of the existing building cladding and enhancement of its illumination using energy-efficient lighting, seeks to further modernise the building and elevate Central Park's prominence as Perth's tallest building.

Works on the façade enhancement are expected to commence in mid-2021, and the construction methodology has been carefully planned to minimise disruption to the building occupants. FLCT's share of the project value, based on its 50% ownership in the property, is estimated at A\$33.2 million.

The facade enhancement follows recent lobby modernisation works at Central Park, which were completed in July 2020. The lobby upgrade transformed the building's entry with a new café and exhibition space, enhancing user experience while increasing amenities for tenants and the public.

END

¹ Based on FLCT's 50% interest of Central Park

Enclosed: Artist's Impressions of the Central Park façade enhancement

Existing



Post-enhancement



About Frasers Logistics & Commercial Trust

Frasers Logistics & Commercial Trust (“**FLCT**”) is a Singapore-listed real estate investment trust with a portfolio comprising 97² industrial and commercial properties, worth approximately S\$6.3 billion, diversified across five major developed markets – Australia, Germany, Singapore, the United Kingdom and the Netherlands. FLCT was listed on the Mainboard of Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 20 June 2016 as Frasers Logistics & Industrial Trust and was subsequently renamed Frasers Logistics & Commercial Trust on 29 April 2020 following the completion of a merger with Frasers Commercial Trust.

FLCT’s investment strategy is to invest globally in a diversified portfolio of income-producing properties used predominantly for logistics or industrial purposes located globally, or commercial purposes (comprising primarily CBD office space) or business park purposes (comprising primarily non-CBD office space and/or research and development space) located in the Asia-Pacific region or in Europe (including the United Kingdom). FLCT is sponsored by Frasers Property Limited.

For more information about FLCT, visit www.frasersproperty.com/reits/flct

About Frasers Property Limited

Frasers Property Limited (“**Frasers Property**”) and together with its subsidiaries, the “**Frasers Property Group**” or the “**Group**”), is a multi-national owner-operator-developer of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and headquartered in Singapore, the Group has total assets of approximately S\$38.7 billion as at 30 September 2020.

Frasers Property’s multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities and 20 countries across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts (“**REITs**”) and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is unified by its commitment to deliver enriching and memorable experiences to customers and stakeholders, leveraging its people, knowledge and capabilities from across markets to deliver value in its multiple asset classes.

For more information on Frasers Property, please visit www.frasersproperty.com.

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² Excludes the properties at 5 Butler Boulevard, 18-20 Butler Boulevard, and 20-22 Butler Boulevard at Adelaide Airport, South Australia which are classified as “Investment Properties Held for Sale”.

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