

## **SGX-ST Announcement**

For immediate release

### **FRASERS LOGISTICS & COMMERCIAL TRUST**

(a real estate investment trust constituted on 30 November 2015 under the laws of the Republic of Singapore)

#### **DETAILS OF ADVANCED DISTRIBUTION IN CONNECTION WITH THE PRIVATE PLACEMENT OF NEW UNITS IN FRASERS LOGISTICS & COMMERCIAL TRUST**

Further to the “Notice of Advanced Distribution Record and Distribution Payment Dates” announcement dated 24 May 2021 in relation to an advanced distribution (the “**Advanced Distribution**”) to be made for the period from 1 April 2021 to 2 June 2021<sup>1</sup> in connection with the private placement of 240,000,000 new units (“**Units**”, and the new Units, the “**New Units**”) in Frasers Logistics & Commercial Trust (“**FLCT**”) at an issue price of S\$1.399 per New Unit (the “**Private Placement**”), Frasers Logistics & Commercial Asset Management Pte. Ltd., as manager of FLCT (the “**Manager**”), is pleased to announce that the actual Advanced Distribution per Unit is 1.310 Singapore cents, comprising a tax-exempt income distribution component of 0.721 Singapore cents (the “**Tax-Exempt Income Distribution Component**”) and a capital component of 0.589 Singapore cents (the “**Capital Distribution Component**”).

Unitholders of FLCT (“**Unitholders**”) with Units in their securities accounts with The Central Depository (Pte) Limited as at **5.00 p.m.** on **2 June 2021** will be entitled to the Advanced Distribution, which will be paid on **24 August 2021**. For the avoidance of doubt, the New Units issued under the Private Placement will not be entitled to the Advanced Distribution.

#### **DECLARATION FOR SINGAPORE TAX PURPOSES**

1. The Tax-Exempt Income Distribution Component is exempt from Singapore income tax in the hands of all Unitholders, regardless of their nationality, corporate identity or tax residence status. No tax will be deducted from such component.
2. The Capital Distribution Component represents a return of capital to Unitholders for Singapore income tax purposes. The amount of the Capital Distribution Component will be applied to reduce the cost base of Unitholders’ Units for Singapore income tax purposes. For Unitholders who are liable for Singapore income tax on profits from the sale of their Units, the reduced cost base of their Units will be used to calculate any taxable trading gains arising from the disposal of the Units.

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<sup>1</sup> Being the date immediately prior to the date on which the New Units pursuant to the Private Placement were issued.

The next distribution following the Advanced Distribution will comprise FLCT's distributable income for the period from 3 June 2021 to 30 September 2021. Semi-annual distributions will resume thereafter.

Should Unitholders have any queries, please do not hesitate to contact:

**Frasers Logistics & Commercial Asset Management Pte. Ltd.**

Ng Chung Keat

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**BY ORDER OF THE BOARD**

**Frasers Logistics & Commercial Asset Management Pte. Ltd.**

As manager of Frasers Logistics & Commercial Trust

Company Registration No. 201528178Z

Catherine Yeo

Company Secretary

5 August 2021

## **IMPORTANT NOTICE**

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the REIT Manager's current view on future events.

The value of the Units and the income derived from them, if any, may fall or rise. The Units are not obligations of, deposits in, or guaranteed by, the REIT Manager or Perpetual (Asia) Limited, as trustee of FLCT. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

This announcement is for information purposes only and does not constitute an offer for sale or an invitation or offer to acquire, purchase or subscribe for Units in the United States. This announcement is not for publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia), Canada or Japan. The Units referred to herein have not been, and will not be, registered under the Securities Act, or the securities laws of any state of the United States or other jurisdiction, and the Units may not be offered or sold in the United States, absent registration or an exemption from, the registration requirements under the Securities Act and applicable state or local securities laws. No public offering of securities is being made in the United States.

Investors should note that they have no right to request the REIT Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FLCT and the REIT Manager is not necessarily indicative of the future performance of FLCT and the REIT Manager.