

SGX-ST ANNOUNCEMENT

For immediate release

FCOT TREASURY PTE. LTD.
(UEN / Company Registration No. 201319560H)
(Incorporated in the Republic of Singapore)

S\$80,000,000 FLOATING RATE NOTES DUE 2022 (THE “SERIES 004 NOTES”), S\$60,000,000 3.185 PER CENT. NOTES DUE 2023 (THE “SERIES 005 NOTES”, AND TOGETHER WITH THE SERIES 004 NOTES, THE “NOTES”) UNDER THE S\$1,000,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME UNCONDITIONALLY AND IRREVOCABLY GUARANTEED BY BRITISH AND MALAYAN TRUSTEES LIMITED (IN ITS CAPACITY AS TRUSTEE OF FRASERS COMMERCIAL TRUST) (THE “PROGRAMME”)

- **WITHDRAWAL OF CORPORATE CREDIT RATING ON FCOT AND FCOT TREASURY PTE. LTD.**
 - **WITHDRAWAL OF RATING ON THE PROGRAMME**
-

Frasers Logistics & Commercial Asset Management Pte Ltd., in its capacity as the manager of Frasers Commercial Trust (“**FCOT**”), wishes to announce that Moody’s Investors Service (“**Moody’s**”) will no longer maintain (i) a corporate credit rating on FCOT and FCOT Treasury Pte. Ltd. (the “**Issuer**”) and (ii) a rating on the Programme with effect from 17 August 2021. The Issuer is a wholly-owned subsidiary of FCOT which is a sub-trust of Frasers Logistics & Commercial Trust (“**FLCT**”).

BY ORDER OF THE BOARD
FCOT Treasury Pte. Ltd.
(Company Registration No. 201319560H)

Catherine Yeo
Company Secretary
17 August 2021

For further information, kindly contact:

Mr Ng Chung Keat
Assistant Vice President, Investor Relations
Frasers Logistics & Commercial Asset Management Pte. Ltd.
T 6813 0583
E chungkeat.ng@frasersproperty.com

IMPORTANT NOTICE

This announcement is for information purposes only and does not constitute or form part of an offer, solicitation or invitation of any offer, to buy or subscribe for any securities of FLCT in Singapore or any other jurisdiction, nor should it or any part of it form the basis of, or be relied on in connection with, any contract or commitment whatsoever.

The value of the units in FLCT ("**Units**") and the income derived from them, if any, may fall or rise. The Units are not obligations of, deposits in, or guaranteed by the Manager or Perpetual (Asia) Limited, as trustee of FLCT. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested.

Holders of Units ("**Unitholders**") have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units. The past performance of FLCT and the Manager is not necessarily indicative of the future performance of FLCT and the Manager.