

SGX-ST ANNOUNCEMENT

For immediate release

FRASERS LOGISTICS & COMMERCIAL TRUST

(a real estate investment trust constituted on 30 November 2015 under the laws of the Republic of Singapore)

DISCLOSURE PURSUANT TO RULE 704(31) OF THE SGX-ST LISTING MANUAL

Pursuant to Rule 704(31) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), Frasers Logistics & Commercial Asset Management Pte. Ltd., as manager of Frasers Logistics & Commercial Trust (“**FLCT**” and Frasers Logistics & Commercial Asset Management Pte. Ltd., the “**Manager**”), wishes to announce that Perpetual (Asia) Limited, as trustee of FLCT, has entered into the following loan facility agreement with the specified condition (the “**Relevant Condition**”) set out below which makes reference to a change in the manager of FLCT, and places restrictions on a change of control of the Manager.

Loan Facilities	Relevant Condition
A letter of offer dated 10 August 2022 from Malayan Banking Berhad (the “ Lender ”) to Perpetual (Asia) Limited (in its capacity as trustee of FLCT), (the “ Borrower ”) relating to a revolving credit facility (in multi-currencies) of up to S\$50,000,000 (“ Facility ”)	The Facility is repayable and callable at the Lender’s absolute discretion upon the occurrence of any of the following events: <ul style="list-style-type: none"> (i) the Manager ceases to be the manager of FLCT, unless a replacement, which shall be more than 50% held by Frasers Property Limited and has been approved by the Monetary Authority of Singapore, is appointed; or (ii) the Manager ceases to be a more than 50% owned (directly or indirectly) subsidiary of Frasers Property Limited.

None of the events described under the Relevant Condition have occurred. Assuming such an event occurring causes a cross default under other borrowings of FLCT, the aggregate level of facilities that may be affected is approximately S\$1,948.3 million¹ (excluding interest and exclusive of the facilities which are the subject of this announcement) as at the date of this announcement. This does not take into account (i) the amount of the loan facilities which have not been drawn down, and which remain available for drawdown and (ii) future notes issuances under the S\$1,000,000,000 multicurrency debt issuance programme of FLCT Treasury Pte. Ltd. (formerly known as FLT

¹ Based on an exchange rate of A\$1:S\$0.9685, €1:S\$1.4013, US\$1:S\$1.3791, ¥1:S\$0.0103 and £1:S\$1.6624 as at 15 August 2022.



Treasury Pte. Ltd. and a wholly-owned subsidiary of FLCT) and guaranteed by Perpetual (Asia) Limited (in its capacity as trustee of FLCT).

BY ORDER OF THE BOARD

Frasers Logistics & Commercial Asset Management Pte. Ltd.

As manager of Frasers Logistics & Commercial Trust

Company Registration No: 201528178Z

Catherine Yeo

Company Secretary

16 August 2022

IMPORTANT NOTICE

This announcement is for information purposes only and does not constitute or form part of an offer, solicitation or invitation of any offer, to buy or subscribe for any securities of FLCT in Singapore or any other jurisdiction, nor should it or any part of it form the basis of, or be relied on in connection with, any contract or commitment whatsoever.

The value of the units in FLCT ("**Units**") and the income derived from them, if any, may fall or rise. The Units are not obligations of, deposits in, or guaranteed by the Manager or Perpetual (Asia) Limited, as trustee of FLCT. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested.

Holders of Units ("**Unitholders**") have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units. The past performance of FLCT and the Manager is not necessarily indicative of the future performance of FLCT and the Manager.