

SGX-ST ANNOUNCEMENT

For immediate release

FRASERS LOGISTICS & COMMERCIAL TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 30 November 2015
(as amended, restated and supplemented))

Developments at Alexandra Technopark

Frasers Logistics & Commercial Asset Management Pte. Ltd., as manager of Frasers Logistics & Commercial Trust (“**FLCT**”, and as manager of FLCT, the “**Manager**”), wishes to announce that Google Asia Pacific Pte. Ltd. has exercised its contractual right pursuant to its lease to surrender a portion of its premises at Alexandra Technopark (“**ATP**”), effective 20 February 2024.

The premises to be surrendered constitutes approximately 1.7% of FLCT’s gross rental income for the month ended 31 December 2022. This development is not expected to have an impact on FLCT’s distribution per unit for the financial year ending 30 September 2023.

The Manager will continue to carry out proactive leasing initiatives and asset management strategies for ATP and will make further announcements of any material developments, as appropriate.

BY ORDER OF THE BOARD

Frasers Logistics & Commercial Asset Management Pte. Ltd.

As Manager of Frasers Logistics & Commercial Trust

Company Registration No: 201528178Z

Catherine Yeo
Company Secretary
22 February 2023

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This announcement (“**Announcement**”) may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager’s current view on future events.

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Investors should note that they have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on the SGX-ST. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

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This Announcement has not been reviewed by the Monetary Authority of Singapore.