

## Manager of Frasers Logistics & Commercial Trust appoints CEO-Designate

Ms Anthea Lee Meng Hoon appointed as CEO-Designate of Frasers Logistics & Commercial Asset Management Pte. Ltd.

**SINGAPORE, 1 JUNE 2023**

Frasers Logistics & Commercial Asset Management Pte. Ltd., the manager of Frasers Logistics & Commercial Trust (“**FLCT**” and the manager of FLCT, the “**Manager**” or “**FLCAM**”), announced today that **Ms Anthea Lee Meng Hoon**, has been appointed as **Chief Executive Officer-Designate** of the Manager. She will officially take over as the Chief Executive Officer (“**CEO**”) with effect from 14 August 2023, subject to regulatory approval as required under the Securities and Futures Act 2001 of Singapore. Ms Lee will succeed Mr Robert Wallace who has extended his employment with the Manager and will step down as CEO on 13 August 2023.

In her role as CEO, Ms Lee will oversee management, business direction and day-to-day management of FLCAM, and will be responsible for the execution of strategies and policies approved by the Board of FLCAM. She will be working closely with the Board and the management team to ensure the effective implementation of FLCT’s business plans.

Mr **Ho Hon Cheong**, Board Chairman, Non-Executive and Independent Director said, “On behalf of the Board, I welcome Anthea to FLCAM. Anthea is a seasoned real estate veteran with over 26 years of investment, development and asset management experience in real estate. With her experience spanning across asset classes and geographies, we are pleased to have Anthea join the FLCAM family to lead the continued growth and direction for our business. The Board would also like to express its appreciation to Rob for his contributions and we wish him the best in the next phase of his career back home in Australia.”

“I am honoured to have the opportunity to join FLCAM. I look forward to working with the Board and the FLCAM team to build on their strong track record and success,” said Ms Lee.

Ms Lee’s experience spans multiple geographies in Asia Pacific and Europe, assets classes in industrial, business parks, commercial and data centres. She has spent the past 16 years in REIT management at the Keppel Group. In the last eight years, she has been with Keppel DC REIT, where she helmed the REIT manager as CEO since 2021. Prior to joining Keppel DC REIT, Ms Lee was managing regional commercial properties investments and divestments at Keppel REIT Management Limited. Before joining the Keppel Group, she spent about a decade developing and managing industrial properties with JTC Corporation and Ascendas Land (Singapore) Pte Ltd.

Ms Lee graduated with a Bachelor of Science (Estate Management), Second Class Honours (Upper Division), from the National University of Singapore and a Master of Science (International Construction Management) from the Nanyang Technological University.

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### About Frasers Logistics & Commercial Trust

Frasers Logistics & Commercial Trust (“**FLCT**”) is a Singapore-listed real estate investment trust with a portfolio comprising 107 industrial and commercial properties, worth approximately S\$6.8 billion, diversified across five major developed markets – Australia, Germany, Singapore, the United Kingdom and the Netherlands. FLCT was listed on the Mainboard of Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 20 June 2016 as Frasers Logistics & Industrial Trust and was subsequently renamed Frasers Logistics & Commercial Trust on 29 April 2020 following the completion of a merger with Frasers Commercial Trust. FLCT’s investment strategy is to invest globally in a diversified portfolio of income-producing properties used predominantly for logistics or industrial purposes located globally, or commercial purposes (comprising primarily CBD office space) or business park purposes (comprising primarily non-CBD office space and/or research and development space) located in the Asia-Pacific region or in Europe (including the United Kingdom). FLCT is

sponsored by Frasers Property Limited. FLCT is a constituent of the FTSE EPRA Nareit Global Real Estate Index Series (Global Developed Index), Straits Times Index and Global Property Research (GPR) 250.

For more information about FLCT, visit [www.frasersproperty.com/reits/flct](http://www.frasersproperty.com/reits/flct)

### **About Frasers Property Limited**

Frasers Property Limited (“**Frasers Property**” and together with its subsidiaries, the “**Frasers Property Group**” or the “**Group**”), is a multinational investor-developer-manager of real estate products and services across the property value chain. Listed on the Main Board of SGX-ST and headquartered in Singapore, the Group has total assets of approximately S\$40.1 billion as at 31 March 2023.

Frasers Property's multinational businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 20 countries and more than 70 cities across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts (“**REITs**”) and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is committed to inspiring experiences and creating places for good for its stakeholders. By acting progressively, producing and consuming responsibly, and focusing on its people, Frasers Property aspires to raise sustainability ideals across its value chain, and build a more resilient business. It is committed to be a net-zero carbon corporation by 2050. Building on its heritage as well as leveraging its knowledge and capabilities, the Group aims to create lasting shared value for its people, the businesses, and communities it serves. Frasers Property believes in the diversity of its people and are invested in promoting a progressive, collaborative and respectful culture.

For more information on Frasers Property, please visit [frasersproperty.com](http://frasersproperty.com) or follow us on [LinkedIn](#).

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The value of the units in FLCT (“Units”) and the income derived from them may fall or rise. The Units are not obligations of, deposits in, or guaranteed by the Manager, Perpetual (Asia) Limited, in its capacity as trustee of FLCT, or Frasers Property (as the sponsor of FLCT).

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Unitholders have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This news release may contain forward-looking statements or financial information that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of FLCT. The forecast financial performance or financial information of FLCT is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements or financial information, which are based on the Manager’s current view of future events.

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