

SGX-ST ANNOUNCEMENT

For immediate release

FRASERS LOGISTICS & COMMERCIAL TRUST

(a real estate investment trust constituted on 30 November 2015 under the laws of the Republic of Singapore)

CHANGES IN THE COMPOSITION OF THE BOARD OF DIRECTORS, THE AUDIT, RISK AND COMPLIANCE COMMITTEE AND THE NOMINATING AND REMUNERATION COMMITTEE OF FRASERS LOGISTICS & COMMERCIAL ASSET MANAGEMENT PTE. LTD.

Frasers Logistics & Commercial Asset Management Pte. Ltd., as manager of Frasers Logistics & Commercial Trust (“**FLCT**” and the manager of FLCT, the “**Manager**”), refers to the announcement dated 27 September 2024 on the retirement of Mr Ho Hon Cheong as the Chairman and Non-Executive and Independent Director of the Board of Directors of the Manager (the “**Board**”), the Chairman of the Nominating and Remuneration Committee of the Manager (“**NRC**”) and a member of the Audit, Risk and Compliance Committee of the Manager (“**ARCC**”) with effect from 1 October 2024 as part of the Board renewal and succession planning process as he will be approaching the 9-year limit on the tenure of an Independent Director in May 2025.

The Manager wishes to announce that following the cessation of appointment of Mr Ho Hon Cheong as a Non-Executive and Independent Director of the Manager, Mr Phang Sin Min, a Non-Executive and Independent Director of the Manager, will be appointed as the Chairman of the Board, and a member and the Chairman of the NRC, in place of Mr Ho Hon Cheong, with effect from 1 October 2024.

Following the above changes, the composition of each of the Board of Directors, the ARCC and the NRC will be as follows with effect from 1 October 2024:

Board of Directors

Mr Phang Sin Min (Chairman, Non-Executive and Independent Director)
Mr Kyle Lee Khai Fatt (Non-Executive and Independent Director)
Mr Goh Yong Chian (Non-Executive and Independent Director)
Ms Soh Onn Cheng Margaret Jane (Non-Executive and Independent Director)
Mr Panote Sirivadhanabhakdi (Non-Executive and Non-Independent Director)
Mr Reinfried Helmut Otter (Reini Otter) (Non-Executive and Non-Independent Director)

Audit, Risk and Compliance Committee

Mr Kyle Lee Khai Fatt (Chairman, Non-Executive and Independent Director)
Mr Goh Yong Chian (Non-Executive and Independent Director)
Mr Phang Sin Min (Non-Executive and Independent Director)

Nominating and Remuneration Committee

Mr Phang Sin Min (Chairman, Non-Executive and Independent Director)

Mr Goh Yong Chian (Non-Executive and Independent Director)

Mr Kyle Lee Khai Fatt (Non-Executive and Independent Director)

Mr Panote Sirivadhanabhakdi (Non-Executive and Non-Independent Director)

BY ORDER OF THE BOARD

Frasers Logistics & Commercial Asset Management Pte. Ltd.

As manager of Frasers Logistics & Commercial Trust

Company Registration No: 201528178Z

Catherine Yeo

Company Secretary

27 September 2024

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