

**SGX-ST ANNOUNCEMENT**

For immediate release

**FRASERS LOGISTICS & COMMERCIAL TRUST**

(a real estate investment trust constituted on 30 November 2015 under the laws of the Republic of Singapore)

**AMENDMENTS TO THE TRUST DEED – MANAGEMENT FEE SUPPLEMENT**

Fraser's Logistics & Commercial Asset Management Pte. Ltd. (the “**Company**”), as the manager of Fraser's Logistics & Commercial Trust (“**FLCT**”, and the manager of FLCT, “**Manager**”), has on 26 January 2026 announced the results of the annual general meeting of unitholders of FLCT (“**Unitholders**”) which was held on the same day, including the passing of the extraordinary resolution to amend the provisions in the trust deed constituting FLCT (as amended, restated and supplemented) (the “**Trust Deed**”) regarding (i) the timing for the Manager to elect whether to receive its base fee and its performance fee in cash and/or units and (ii) the formula for determining the market price when the management fee is paid in units, in the manner set out in Annexure A of the appendix to Unitholders dated 23 December 2025 (the “**Management Fee Supplement**”).

The Manager wishes to announce that an eighth supplemental deed (the “**Eighth Supplemental Deed**”) has been entered into on 26 January 2026 between the Manager and Perpetual (Asia) Limited, in its capacity as the trustee of FLCT, to amend the Trust Deed in accordance with the Management Fee Supplement. The amendments to the Trust Deed will take effect one month following the date of this announcement.

The Eighth Supplemental Deed will be available for inspection at the registered office of the Manager<sup>1</sup> for so long as FLCT is in existence.

**BY ORDER OF THE BOARD**

**Fraser's Logistics & Commercial Asset Management Pte. Ltd.**

As manager of Fraser's Logistics & Commercial Trust

Company Registration No. 201528178Z

**Catherine Yeo**

Company Secretary

26 January 2026

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<sup>1</sup> Prior appointment with the Manager (telephone: +65 6813 0588) will be appreciated.

## **IMPORTANT NOTICE**

The value of the units in FLCT ("**Units**") and the income derived from them, if any, may fall or rise. The Units are not obligations of, deposits in, or guaranteed by, the Manager or Perpetual (Asia) Limited, as trustee of FLCT. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FLCT and the Manager is not necessarily indicative of the future performance of FLCT and the Manager.