

SGX-ST ANNOUNCEMENT

For immediate release

FCOT TREASURY PTE. LTD.
(UEN / Company Registration No. 201319560H)
(Incorporated in the Republic of Singapore)

S\$100,000,000 2.835 PER CENT. NOTES DUE 2021 (THE “SERIES 001 NOTES”) UNDER THE S\$1,000,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME UNCONDITIONALLY AND IRREVOCABLY GUARANTEED BY BRITISH AND MALAYAN TRUSTEES LIMITED (IN ITS CAPACITY AS TRUSTEE OF FRASERS COMMERCIAL TRUST)

- REDEMPTION AND CANCELLATION OF THE SERIES 001 NOTES

Frasers Logistics & Commercial Asset Management Pte Ltd., in its capacity as the manager of Frasers Commercial Trust (“**FCOT**”), wishes to announce that FCOT Treasury Pte. Ltd. (the “**Issuer**”) has today made payment for the redemption in full of all the outstanding Series 001 Notes in an aggregate principal amount of S\$60 million at 100.0 per cent. of its principal amount. FCOT is a wholly-owned sub-trust of Frasers Logistics & Commercial Trust (“**FLCT**”) and the Issuer is a wholly-owned subsidiary of FCOT.

The Manager also wishes to announce that following the full redemption of all the outstanding Series 001 Notes on 11 August 2021, the Series 001 Notes will be cancelled with effect from 11 August 2021 in accordance with the terms and conditions of the Notes and, following such cancellation, there will be no outstanding Series 001 Notes.

BY ORDER OF THE BOARD
FCOT Treasury Pte. Ltd.
(Company Registration No. 201319560H)

Catherine Yeo
Company Secretary
11 August 2021

For further information, kindly contact:

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IMPORTANT NOTICE

This announcement is for information purposes only and does not constitute or form part of an offer, solicitation or invitation of any offer, to buy or subscribe for any securities of FLCT in Singapore or any other jurisdiction, nor should it or any part of it form the basis of, or be relied on in connection with, any contract or commitment whatsoever.

The value of the units in FLCT ("**Units**") and the income derived from them, if any, may fall or rise. The Units are not obligations of, deposits in, or guaranteed by the Manager or Perpetual (Asia) Limited, as trustee of FLCT. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested.

Holders of Units ("**Unitholders**") have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units. The past performance of FLCT and the Manager is not necessarily indicative of the future performance of FLCT and the Manager.